

TO: End Buyer, Buyer Mandate

Our Ref: fgmc/37692-B1964

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

PRODUCT: DIESEL OIL EN590 10PPM

Origin: Middle Eastern or German Procedure: Tier 1 Tank Swaps Spot Quantity: 30,000 MT

Maximum Quantity: 100,000 Metric Ton Per with R&E

Price: Platts -30 / 20 to -50 / 40 per Metric Ton

Commission: Seller \$5 / Buyer \$5 open Loading Port: Rotterdam & Houston

## Procedure as below..

Vopak to Other Tier 1 Tank Farms

- 1. Buyer issues an ICPO with Seller's Procedure, Passport Copy, and Full Banking Coordinates, along with CIS/KYC & CP, as well as Current Bank Statement, Bankers Business Card and ATV.
- 2. Seller issues a Cl for the available quantity in their Storage Tank. Buyer signs and returns the Cl.
- 3. Buyer provides Tier 1 Tank info including Bar Codes and Terminal Manager Information.
- 4. Seller finalizes Tier 1 to Port Protocols through the Assigned Terminal Manager and provides Full POP including SGS and ATV.
- 5. Upon successful verification Buyer pays within 24 hours and Seller transfers Title and either inject or take over title.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials